

**RE: Customer Relationship Summary (Form CRS) (Effective May 1, 2023)**

*Coughlin and Company Inc. ("Coughlin" or the "Firm")* is a securities broker-dealer based in Denver, Colorado. We are registered with the US Securities & Exchange Commission and we are a member of the Financial Industry Regulatory Authority and Securities Investor Protection Corporation.

**What investment services and products does the firm offer?** *Coughlin* registered representatives assist clients with various financial services including securities brokerage services, capital markets, and alternative investments. Not all services or products are available to all clients because certain investments have investment suitability restrictions and require investors to meet specific accreditations. There are free and simple tools available that you can use to research firms and financial professionals on the SEC's website at [www.Investor.gov/sec](http://www.Investor.gov/sec), which also provides educational materials about broker-dealers and investing.

**What fees and costs might I be charged?** A summary of the fees we charge are listed below. The fees we charge you will depend on the services and products that are offered to you. As an investor, there are fees and costs that you will pay whether you make or lose money on your investments. These fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying before making your investment decisions.

***Conversation Starter-Ask your financial professional***

- ***"What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?"***
- ***"Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested to me?"***
- ***"How will you choose investments to recommend to me?"***

**Brokerage Transactions** For brokerage accounts, the firm offers non-discretionary accounts where the retail investor makes the ultimate decision regarding the purchase and sale of investments. With each account, there is a ticket charge that is passed on to you from our clearing firm and for brokerage accounts there is a commission charge that is agreed upon by you and your registered representative. You may also be charged non-commission costs and fees. For example, our clearing firm currently charges \$20 for wire transfer payments you request. The Firm is not required to monitor your investments on an ongoing basis.

**Capital Markets** The Firm will earn a commission based on the amount of capital raised which is paid by the issuing entity. The Firm and the registered representative might also be compensated in the form of equity ownership of the issuing entity.

***Conversation Starter-Ask your financial professional***

- ***"Given my financial situation, should I choose an investment advisory service? Why or why not?"***
- ***"How might your conflicts of interest affect me, and how will you address them?"***

**Alternative Investments** – The Firm offers various alternative investment products that are generally only available to accredited investors as the nature of these investments have higher risks, longer investment horizons, and generally have little or limited liquidity. The Firm and the



registered representative(s) will earn a commission that is paid at the closing of the investment transaction. The Firm and/or its affiliates may also earn other ongoing revenues from providing services (such as property management fees) to entities financed in whole or in part by clients of the Firm.

**What are the Firm's legal obligations to me when acting as my registered representative or investment broker? Can there be conflicts of interest when the Firm's registered representative acts as my broker?** When the Firm and its registered representative act as your broker, we have to act in your best interest and not put our interest ahead of yours. In addition, the way the Firm makes money might create some conflicts of interest. For example, because we earn a commission on each transaction we may have an incentive to encourage you to trade more often. You should understand and ask the Firm or your registered representatives about these conflicts because they can affect the investment advice we provide you.

***Conversation Starter-Ask your financial professional***

- ***"As a financial professional, do you have any disciplinary history? For what type of conduct?"***
- ***"Who is my primary contact person? Is he or she a representative of an investment advisor or broker-dealer? Who can I talk to if I have concerns about how this person is treating me?"***

**Does the Firm or its registered representatives have legal or disciplinary history?** You can conduct a background check or find any legal or disciplinary history of the Firm or any of its associated persons by visiting BrokerCheck on the FINRA's website using the following link: <https://brokercheck.finra.org>

**Who is my primary contact person? Where can I get more information about your firm?** As a client or investor, you can contact your registered representative directly or contact *Coughlin and Company, Inc.* at the address and phone number below and you can also request a copy of our updated Customer Relationship Summary (if one exists).

***Coughlin and Company, Inc.***  
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You are under no obligation to invest in any offering and this Customer Relationship Summary does not constitute an offer to buy or sell any security. Offers to purchase or sell private securities may only be made by prospectus or offering memorandum and only in jurisdictions where such offerings are allowed.

Sincerely,

***Coughlin and Company, Inc.***